

Memorandum of Agreement

This agreement is between the U.S. Department of Education/Student Financial Assistance (SFA) and the American Federation of Government Employees AFL-CIO, Council 252 (Union), collectively known as the Parties. This agreement is entered into by the Parties pursuant to Article 8 of the Parties Collective Bargaining Agreement (CBA) and sets forth the Parties understandings regarding the SFA/Schools Channel Common Origination and Disbursement (COD) initiative.

THE PARTIES AGREE TO THE FOLLOWING:

1. SFA will proceed with implementation of the COD initiative.
2. Management will meet its obligation to negotiate with the union on any changes to conditions of employment resulting from the implementation of the COD initiative.
3. This agreement will become final seven calendar days after the last signature unless either party notifies the other of its desire to further discuss the issues contained in this agreement.

Both Parties agree that this MOA addresses only those issues related to the implementation of the SFA/Schools Channel COD initiative.

For the Union:

For the Employer:

AFGE, Council 252

Date

SFA

Date